

Management System Policy

Orano Canada Inc. (Orano) is committed to being the best in class uranium producer by achieving objectives that continually improve the performance and effectiveness of its Integrated Management System (IMS) related to health & safety, environment, security, economics, and quality. Through procedural discipline and adherence to internationally recognized standards, Orano has established an IMS that applies to the entire organization and its employees.

To meet this commitment, Orano shall:

- ensure that safety is the paramount consideration of the IMS, guiding decisions and actions;
- fulfill its compliance obligations;
- adhere to the principles of operational excellence to ensure competitiveness and sustainability through long term profitable growth;
- manage risks in a proactive and effective manner;
- ensure business processes are adequately defined, monitored, and controlled;
- apply the IMS using a graded approach commensurate with the level of risk;
- provide training to ensure employees are qualified and competent, on the basis of education, training and experience;
- · measure- performance against established goals; and
- continually improve the IMS.

Vincent Martin

President and Chief Executive Officer